Exhibit B Summary of application of escalation

The detailed price build-up in Exhibit B contains only non-escalated rates. The rates in the detailed price build up within Exhibit B are to have escalation applied at % per annum, first applied at such that the fees payable to Systra GHD are those set out in the escalated column in the below table.

	Un-escalated	
Fixed Fee Lump Sum		
Variable Fee Design Phase		
Variable Fee Construction		
Phase		
Variable Fee Completion Phase		
Variable Fee Final Completion		
Phase		
TOTAL		