

██████████
Contractor's Representative
UGL Engineering Pty Ltd
Level 8, 40 Miller Street
North Sydney NSW 2060

Dear ██████████,

Digital Systems Program
Contract No. IPD-20-9088 – Digital Train Radio System Modifications – SOW 1

Subject: Variation No. 001 – Change of principal contractor

TfNSW issued Variation Proposal Request 001 to UGL on 30 November 2021. Whilst both parties negotiated in good faith to finalise a formal Variation, TfNSW issued a direction for UGL to act as principal contractor on 03 February 2022.

TfNSW refers to UGL's Variation Proposal "DTRSM-CN-010-01 - IPD-20-9088 - SOW 1 - Notice of Variation No.001 - Change of Principal Contractor" dated 10 March 2022 and accepts the Variation Proposal as submitted.

Pursuant to clause 2.10 of the Contract, the Principal formally instructs the change of the principal contractor specified in Schedule 1 to replace Sydney Trains with UGL Engineering Pty Ltd, effective from the date of this Variation Order.

Pursuant to clause 6.4 Valuation, TfNSW has completed its assessment and awards a Variation under clause 6.2 Variation Orders for the change of principal contractor. The total Variation value is determined in the amount of \$427,397.35 (excl. GST) as detailed in Table 1 below.

Table 1 – V001 – Change of principal contractor

Description	Total (excl. GST)
██████████	██████████
██████████	██████████
██████████	██████████
██████████	██████████
Total Variation value	\$427,397.35

The revised Target Budget is detailed in Table 2 below.

Table 2 – Revised Target Budget

Description	Total (excl. GST)
Original Target Budget	\$28,986,374.47
V001 – Change of principal contractor	\$427,397.35
Revised Target Budget	\$29,413,771.82

Yours sincerely,



Colin Carrasco
Principal's Representative | IPD-20-9088

Date: 18.03.2022