

Contractor's Representative  
UGL Engineering Pty Ltd  
Level 8, 40 Miller Street  
North Sydney NSW 2060

**Digital Systems Program****Contract No. IPD-20-9088 – Digital Train Radio System Modifications – SOW 1****Subject: Variation Order (VO) 002 – Replacement of Key Personnel ( )**

TfNSW issued Variation Proposal Request (VPR) 002 to UGL via Teambinder (ref: IPD-20-9088 - DTRS Modifications - SOW 1 - TfNSW - Notice 004 - Pricing Impact) dated 11 May 2022.

Following the issuance of VPR 002, TfNSW and UGL have finalised formal Variation Order pricing (Teambinder ref: UGL's response to: IPD-20-9088 - DTRS Modifications - SOW 1 - TfNSW - Notice 004 - Pricing Impact) dated 20 December 2022 to decrease the Target Budget for the replacement of key personnel.

Pursuant to clause 6.4, TfNSW has completed its assessment and directs UGL to carry out the Variation under clause 6.2 for the change of replacement of key personnel. The Variation total has been determined as a decrease of \$142,554.35 (excl. GST) as detailed in Table 1 below.

**Table 1 – V002 – Replacement of Key Personnel ( )**

Description	Total (excl. GST)
<b>Total Variation value</b>	<b>-\$142,554.35</b>

The revised Target Budget is detailed in Table 2 below.

**Table 2 – Revised Target Budget**

Description	Total (excl. GST)
Original Target Budget	\$28,986,374.47
V001 – Change of principal contractor	\$427,397.35
EOT-003 and EOT-004 delay damages - Delay to the POC testing and Public Holiday respectively	\$111,752.88
V002 – Replacement of key personnel ( [REDACTED] )	-\$142,554.35
<b>Revised Target Budget</b>	<b>\$29,382,970.35</b>

Yours sincerely,

[REDACTED]  
[REDACTED]

**Principal's Representative | IPD-20-9088**

Date: 15.02.2023 .....