

Transport is committed to implementing asset management to support a connected Transport system and achieve better customer outcomes.

We do this by firstly understanding the Demand and Need for transport assets. We then Plan, Acquire, Operate, Maintain and Dispose assets to sustainably deliver customer services and shape a Transport system to serve NSW into the future. The objectives of Transport for NSW are as follows:

- to plan for a transport system that meets the needs and expectations of the public and customers
- to promote economic development and investment
- to provide integration at the decision-making level across all transport modes
- to promote greater efficiency in the delivery of transport infrastructure projects
- to provide safe and reliable delivery of transport and productive freight services

Transport assets for the purpose of this Policy include all non-financial assets (both physical and intangible) supplied, owned, utilised and managed by the Transport Cluster for NSW to deliver and support service delivery.

We will promote a transparent and collaborative culture seeking to improve asset management performance by:

- undertaking strategic asset planning that delivers TfNSW's outcomes, ensuring a more customer focused and connected transport future
- adopting a total expenditure (Totex) whole of lifecycle approach to asset planning, acquisition, operation, maintenance and disposal that delivers fit for purpose, sustainable and reliable assets with clear visibility on all associated risks, costs and customer service, TfNSW and stakeholder requirements and outcomes
- complying with statutory and regulatory requirements such as NSW Treasury's Asset Management Policy for the NSW Public Sector and relevant transport and safety legislation
- conforming with AS ISO55001 standard and TfNSW objectives while managing assets over their life cycle

- continuously improving the asset management processes, systems, resources and capability to improve the delivery and performance of transport assets and services to provide safe, effective and efficient services.

This Policy applies to staff performing work for the following:

- Transport for NSW
- Department of Transport
- Sydney Trains
- NSW Trains
- State Transit Authority
- Sydney Metro
- The Point to Point Transport Commissioner
- Service Providers to TfNSW

'Staff' includes all permanent, temporary and casual staff, staff seconded from another organisation and contingent workers including labour hire, professional services contractors and consultants.



Rob Sharp
Secretary
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