

Dominic Crinnion
Department of Planning and Environment
Level 17, 4PSQ, 12 Darcy Street
Parramatta, NSW, 2150

Re: Kamay Ferry Wharves Project - Request for Approval to Defer the Bank Guarantee

26 May 2023

Dear Dominic Crinnion,

In accordance with the Kamay Ferry Wharves (SSI-10049) Condition of Approval (CoA) E19 issued in July 2022, Transport for NSW is required to provide to DPI Fisheries (DPI-F), prior to marine Works, a bank guarantee to secure marine biodiversity offsets.

Subsequent to this approval, NSW Treasury, in December 2022, issued a Treasurer's Direction (TD 22-30) in respect of a number of financial matters including a prohibition on the future issuance of bank guarantees between NSW State agencies.

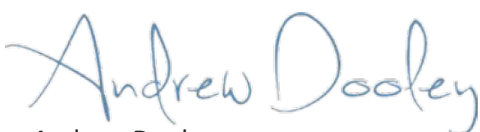
In accordance with CoA A13, a deferral of the CoA E19 is requested due to the administrative impasse the publication of Treasurer's Direction has created. Exercising this discretion permits the Department of Planning and Environment (DPE) to defer submission of the bank guarantee while still allowing for the commencement of marine Works.

Transport for NSW discussed with DPE, DPI-F and Treasury, and all parties agreed for the bank guarantee to be provided for a maximum of 180 calendar days from time of DPE approval. This will allow sufficient time for the amendment to the Treasurer's Direction to be finalised and published by NSW Treasury.

Transport for NSW has consulted with DPI-F on the deferral of the bank guarantee required in CoA 19, the correspondence with DPI-F is provided in Attachment A.

Should you have any questions please contact Chris Williams, Senior Environment and Sustainability Office on [REDACTED].

Sincerely,



Andrew Dooley
Senior Project Manager

Attachment A: Correspondence with DPI-F