

11th March 2024

**Reference: 60 Day Notice Of Intention to Industry
Review of Landside & Storage Tariff for Hutchison Ports Sydney (HPS)**

Cost increases to Hutchison Ports and recovery of landside infrastructure expenditure.

In accordance with the National Voluntary Guidelines for Landside Stevedore Charges Hutchison Ports Sydney give notice of our intent to increase our Landside & Storage Tariffs.

It has been a slow 12 months to 31st December 2023 on which our review is based. This period has seen a 13.7% reduction in throughput due to a slowed economy leading to substantially reduced volumes.

Hutchison Ports Sydney is on route to the next stage of terminal development however slowed cost recovery on investment to date continues to push back shareholder funding for this project. HPS are about purchase 2 new Quay Cranes scheduled for commissioning in late 2025. Subsequent to that the next stage of terminal development will follow in early 2026 with the construction of 4 additional ASC blocks, a 3rd berth, increase to the manual handling area and the purchase of 8 new shuttle carriers. This will increase terminal capacity by 400,000 TEU. In Addition, HPS has upgraded the terminal system on the landside to improve the efficiency of service to landside customers. This automation upgrade is being implemented now.

With the reduction in volumes HPS continues to substantially under recover against investment to date. In order to maintain shareholder investment for continued development and terminal improvement a revision of the landside costs has become necessary.

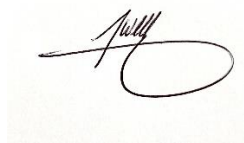
Hutchison Ports has also taken advice from the government and industry associations on offering relief to the Australian export markets and therefore for the first time have split the Infrastructure levy with only a modest increase applied to laden exports.

Please see schedule of revised tariffs effective 13th May 2024 below:

Landside Services Tariffs	Current	13/05/24
Infrastructure Levy - Imports (Applies to all laden Containers)	\$173.03	\$196.61
Infrastructure Levy - Exports (Applies to all laden Containers)	\$173.03	\$183.30
Truck appointment system (TAS) Annual Subscription	\$245.00	\$265.00
Truck appointment system (TAS) Re-registration	\$245.00	\$300.00
Public Appointments	\$35.00	\$42.00
Private Appointment	\$37.00	\$45.00
Stack Run Fees MT	\$10.00	\$12.00
Stack Run Fees Full	\$35.00	\$42.00
Sideloader Fee	\$77.00	\$85.00
Double Articulated Vehicle Surcharge (Excl B-Double)	\$40.00	\$50.00
Carrier Request to extend agreed stack run time window	POA	POA
Container Storage Charges	Current	13/05/24
Handling Charge (Per Container) (Applies Day 1 of storage)		
Yard Handling Charge	\$155.00	\$170.00
Daily Storage Charge (Per TEU)		
Days 1-2 after expiry of free storage period	\$140.00	\$155.00
Days 3-5 after expiry of free storage period	\$265.00	\$290.00
Days 6+ after expiry of free storage period	\$285.00	\$310.00
Daily Surcharge (Per Container)		
Live Reefers	\$125.00	\$145.00
Hazardous Containers	\$275.00	\$300.00
OOG Containers	\$275.00	\$300.00

Any feedback from industry may be addressed to flynn.allan@hutchisonports.com.au up to COB Monday 1st April 2024. After review, HPS will post a consolidated response to all enquiries.

Yours Sincerely
John Willy



CEO
Hutchison Ports Australia